



Payor's PAD Agreement

INSTRUCTIONS

1. The Payee must retain this agreement for at least 12 months after the last Pre-Authorized Debit (PAD) is issued.
2. The Payee can obtain the transaction type code from the CPA's website: http://www.cdnpay.ca/rules/pdfs_rules/standard_005.pdf. Go to Section E, Appendix 2, Transaction Types.
3. The Payee will insert the number of days required to cancel a payment in the "Cancel Payment" Section (cannot exceed 30 days).

PAYOR/PAYEE INFORMATION (MANDATORY)

Account Holder(s) Name(s) and Address(es) (the "Payor")

NAME _____
 ADDRESS _____
 CITY _____ PROVINCE _____ POSTAL CODE _____
 PHONE _____ EMAIL _____

Payee Name and Address (the "Payee") same as Payor

NAME Varsity View Cooperative Preschool Ltd.
 ADDRESS 101 Wiggins Avenue S
 CITY Saskatoon PROVINCE SK POSTAL CODE S7N 1K3
 PHONE (306)652-0015 EMAIL treasureruvvc@gmail.com

PAYMENT DETAILS Specimen cheque marked "VOID" attached.

DESCRIPTION OF PAD (optional) SCHOOL SUPPLIES REGISTRATION PENALTIES/ARREARS	CPA TRANSACTION TYPE	PAYMENT TYPE (choose one only) <input checked="" type="checkbox"/> Personal PAD <input type="checkbox"/> Business PAD <input type="checkbox"/> Funds Transfer PAD	PAYOR ACCOUNT (the Payor's account at the Processing Institution; the "Account")		
	AMOUNT OF PAYMENT <input checked="" type="checkbox"/> Fixed <u>\$50 (School Supplies)</u> <input checked="" type="checkbox"/> Variable: Maximum Amount <u>\$ TOTAL OF ALL ACCOUNTS RECEIVABLE</u>	DATES <input type="checkbox"/> Weekly beginning _____ <input type="checkbox"/> Bi-weekly beginning _____ <input type="checkbox"/> Monthly beginning _____ <input checked="" type="checkbox"/> Other (specify intervals, set dates, or specific act, event, or other criteria that triggers PAD) <u>AS REQUIRED PURSUANT TO HANDBOOK</u>	Institution Branch I.D. Account No. <u>0 </u>		
		PAYOR FINANCIAL INSTITUTION - NAME AND ADDRESS (the "Processing Institution")			
		PAYEE ACCOUNT (Payee's account for credit - complete if known.)			

AUTHORIZATION

I/We acknowledge that this Authorization is provided for the benefit of the "Payee" and "Processing Institution" and is provided in consideration of Processing Institution agreeing to process debits ("PADs") against the Account with Processing Institution in accordance with the Rules of the Canadian Payments Association (the "CPA Rules").

By signing this Authorization, the Payor acknowledges having received and having read a copy of this Agreement, including the terms and

conditions on page 2, acknowledges understanding the terms and conditions of this Agreement, and agrees to be bound by the terms and conditions of this Agreement, including the terms and conditions on page 2.

I/We warrant and guarantee that the person(s) whose signature(s) are required to sign on the Account have signed the Authorization.

Payor Signature _____ Date _____

Payor Signature _____ Date _____

Note: If only one signature is required for the Account, then only one Payor need sign. However, if two or more signatures are required, then both or all Payors must sign.

WAIVER OF PRE-NOTIFICATION (DOES NOT APPLY TO SPORADIC PADS)

I/We waive any and all requirements for pre-notification of debiting, including, without limitation, pre-notification of any changes in the amount of the PAD due to a change in any applicable tax rate, top-up, or adjustment.

Payor Signature _____ Payor Signature _____

CANCEL PAYMENT (____ DAYS NOTICE IS REQUIRED BEFORE THE NEXT PAD WILL BE ISSUED. CANNOT EXCEED 30 DAYS)

The Payor hereby cancels this Payor's PAD Agreement effective: JULY 31, 20__

Payor Signature _____ Date _____

Payor Signature _____ Date _____